

88.—Dominion and Provincial Life Insurance in Canada, 1924.

Business transacted by	New policies issued (gross).	Net in force Dec. 31.	Net premiums received.	Net death claims paid.
	\$	\$	\$	\$
1. Dominion licensees—				
(a) Life companies.....	698,801,997	3,763,997,565	129,980,455	30,688,497
(b) Fraternal.....	16,721,818	183,771,228	3,939,102	3,235,568
Total for Dominion Companies.....	715,523,815	3,947,768,793	133,919,557	33,924,065
2. Provincial licensees—				
(a) Provincial companies within provinces by which they are incorporated—				
(i) Life companies.....	8,128,752	35,678,464	913,400	101,245
(ii) Fraternal.....	2,692,403	75,956,708	2,500,087	1,462,044
(b) Provincial companies in provinces other than those by which they are incorporated—				
(i) Life companies.....	3,007,005	12,982,411	322,629	79,799
(ii) Fraternal.....	2,423,949	47,849,903	1,472,439	550,903
Total for Provincial companies.....	16,252,109	172,467,486	5,208,555	2,193,991
Grand Total.....	731,775,924	4,120,236,279	139,128,112	36,118,056

3.—Miscellaneous Insurance.

Since 1875 the growth of insurance business other than fire and life has been a steady one. The report of the Superintendent of Insurance for the calendar year 1880 shows that the number of companies duly licensed for the transaction of accident, guarantee, plate glass and steam boiler insurance—the only four classes of miscellaneous insurance then transacted—was 5, 3, 1 and 1 respectively. The same report for the year 1924 shows that miscellaneous insurance now includes in Canada, accident, sickness, automobile, burglary, explosion, forgery, guarantee, hail, inland transportation, employers' liability, aviation, plate glass, sprinkler-leakage, steam boiler, title, tornado and live stock insurance, etc. Whereas in 1880, 10 companies transacted business of this kind, such insurance is now sold by 157 companies, of which 35 are Canadian and 122 British and foreign.

Accident Insurance.—The first license of this kind was issued to the Travelers Co., of Hartford, Conn., in 1868. The first license to a Canadian company was issued to the Accident Insurance Co. of Canada, which was organized in 1872 and commenced business in 1874. Much accident insurance has also been sold by companies doing primarily a life insurance business.

Automobile Insurance.—This is now one of the most important branches of the miscellaneous class of insurance. Premiums increased from \$80,446 in 1910 to \$573,604 in 1915 and to \$6,405,986 in 1924, with an increase in the number of companies from 7 to 97 during the 14-year period.

Plate Glass Insurance.—Policies were first sold in Canada by the Metropolitan Plate Glass Insurance Co., an American concern, which withdrew from Canada during 1882 to avoid business restrictions. The 47 companies operating in Canada in 1924 received premiums of \$572,540 and paid claims of \$200,093.

Burglary Insurance.—This type of insurance received but slight attention in Canada until 1918. In 1893, however, one company issued burglary policies. A second followed in 1905, and in 1910 5 companies were operating, while at